



**ENTRUST**

Online and mobile banking adoption has skyrocketed since the COVID pandemic started. In fact, according to the American Bankers Association, [71% of Americans are now relying primarily on digital channels for their banking needs](#). While this is largely good news for banks and credit unions, there remains a significant fraud challenge to address.

According to Aite Group, between 2019 and 2020, [47% of U.S. consumers experienced identity theft, 37% application fraud, and 38% account takeover](#).

Plus, Javelin reports [global identity fraud losses topped \\$56 billion in 2020](#). From a financial institution (FI) perspective, mitigating fraud risk not only improves consumer trust, but also red(2)2.4 2.2 (t o)0.6 (n)3. 9t oe

# Fight Consumer Fraud with Entrust